

I WILL NOT GRADE UNLESS YOU FOLLOW THE DIRECTIONS & WRITE YOUR ANSWERS IN COMPLETE SENTENCES INCLUDING A TOPIC SENTENCE.

Industrialism Quiz Study Guide

Name: _____ Date: _____ Period: _____ Score: _____/60

Answer each question in complete sentences. The first sentence of each of your answers should begin by restating the question. In addition use new terminology where appropriate in your answer.

1. List at least 3 groups of immigrants that entered the US from the years 1830-1880.
2. Briefly explain the reasons why the groups you mentioned in the answer to #1 immigrated. (They may be different answers)
3. List at least 2 groups of immigrants that entered the US from the years 1880-1920.
4. Briefly explain the reasons why the groups you mentioned in the answer to #3 immigrated. (They may be different answers)
5. Define what a "pull factor" is and provide an explanation of a group who immigrated to the US because of a pull factor.
6. Define what a "push factor" is and provide an explanation of a group who immigrated to the US because of a push factor.
7. Explain the 3 factors of production and why the US possessed the ideal climate for successful industry.
8. Define capitalism.
9. What is the name of the philosopher responsible for the introduction of capitalism?
10. Explain the role of the government in a capitalist economy.
11. Define the role of the consumer in determining the supply and demand in a capitalist economy.
12. Why would the government decide to reduce business taxes in a capitalist economy? (be sure to discuss how this assists in the growth of business, the economy, AND the standard of living)
13. What did the government do to encourage population expansion to the west?
14. Why would westward expansion benefit our capitalist economy?
15. Our government promoted a limited liability system in the creation of corporations. Explain what a corporation is and why it is known as a limited liability system.
16. During the late 19th century many of our entrepreneurs were known as robber barons. Describe what a robber baron is THEN explain why entrepreneurs such as Andrew Carnegie, Cornelius Vanderbilt, and/or John D. Rockefeller would gain such titles by describing at least 2 reasons why.

17. Define a monopoly.
18. Explain how John D. Rockefeller created a monopoly (using horizontal integration as your foundation)
19. Explain how Andrew Carnegie created a monopoly (using vertical integration as your foundation)
20. Define rebates and why they are used as a tactic to create a monopoly.
21. Explain 1 present day example of a rebate.
22. Define a pool and why they are used as a tactic to create a monopoly.
23. Explain 1 present day example of a pool.
24. Why would the creation of pools be considered "anti-capitalistic?"
25. Define consolidation and why they are used as a tactic to create a monopoly.
26. Explain 1 present day example of consolidation.
27. Define an interlocking directorate and why they are used as a tactic to create a monopoly.
28. Using the Triangle Shirtwaist Fire incident, describe at least 3 examples of how the corporation took advantage of capitalism.
29. Define union.
30. Explain the purpose of a union.